

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Copy for:

RESOLUTION NO. G-2004

Orig. and Copy
to Executive Director

UTILITIES DIVISION
BRANCH/SECTION: Gas
DATE: December 21, 1976

R E S O L U T I O N

.....Director
.....Numerical File
.....Alphabetical File
.....Accounting Officer

SUBJECT: Order Authorizing Establishment of Gas Balancing Account

WHEREAS: PACIFIC GAS & ELECTRIC COMPANY, by Advice Letter No. 848-G, filed December 2, 1976, having requested authority under Section 792 of the Public Utilities Code, to establish and maintain a gas balancing account and to file periodically a balancing rate to amortize the accumulated balance in said account, and

WHEREAS: The State Legislature has passed, and the Governor has signed AB-2548, which adds Section 792.5 to the Public Utilities Code, which requires that all utilities shall establish and maintain a reserve account reflecting the balance between related costs and revenues, and

WHEREAS: This filing is for the purpose of complying with the intent of Section 792.5 of the Public Utilities Code by establishing a balancing account to reflect the offset gas revenues and the underlying gas costs for all of the utility's sources of natural gas, and

WHEREAS: An effective date of January 1, 1977 is requested to coincide with the effectiveness of AB-2548, and

WHEREAS: This procedure will also incorporate and supercede the existing Canadian Monetary Exchange Adjustment and the existing El Paso and California Sources Balancing Accounts, thus reducing the complexity of the utility's balancing accounts, and

WHEREAS: We find this request to be reasonable and in the best interest of all concerned; therefore, good cause appearing,

IT IS ORDERED that authority be granted under Sections 792 and 792.5 of the Public Utilities Code for PG&E to establish and maintain a gas balancing account for the purpose of accruing over and under collections caused by purchased gas revisions.

IT IS FURTHER ORDERED that the utility be notified that it may periodically file a balancing rate to amortize the accumulated balance in said account but that such balancing rate will require Commission approval before becoming effective.

IT IS FURTHER ORDERED that the above advice letter be marked to show that it was approved by Resolution of the Public Utilities Commission of the State of California No. G-2004. The effective date of this Resolution is the date hereof.

I hereby certify that the foregoing Resolution was duly introduced, passed and adopted at a regular conference of the Public Utilities Commission of the State of California, held on the 21st day of December, 1976, the following Commissioners voting favorably thereon:

D. W. HOLMES
President
WILLIAM SYMONS, JR.
VERNON L. STURGEON
LEONARD ROSS
Commissioners

William R. Johnson
.....
Executive Director