

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Copy for:

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to Executive Director

RESOLUTION NO. G-2352

R E S O L U T I O N

UTILITIES DIVISION
BRANCH/SECTION: Gas
DATE: June 3, 1980

Director
Numerical File
Alphabetical File
Accounting Officer

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SUBJECT: C. P. National. Order Authorizing Revision of Filed
Tariff Rules to Amend Interest Rate Calculations
Applicable to Customer Deposits and Balancing Accounts.

WHEREAS: C. P. NATIONAL (CPN), by Advice Letter No. 146-G, filed April 21, 1980, requests authority to file revised tariff rules as set forth on Cal. P.U.C. Sheets Nos. 737-G to 742-G, inclusive, to provide revised interest rates for Customer Deposits and Balancing Accounts under the following conditions:

1. Decision No. 91269, dated January 29, 1980, in O.I.I. No. 56, ordered the respondents therein to file appropriate tariff provisions relating to the interest rates on Purchased Gas Cost Balancing Accounts (PGA) and Supply Adjustments Accounts (SAM).
2. C. P. National was not a respondent to O.I.I. No. 56, but submits the above filing in order to be consistent with the other natural gas utility companies.
3. The utility proposes to set the interest rate at the lower of the prime interest rate, or the 30 day London interbank rate offering quoted by the Bank of America, plus $3/4$ of 1%.
4. The Commission staff has reviewed this matter and is of the opinion that this proposal is not consistent with the intent of Decision No. 91269 and to place such provisions into CPN's tariffs would not make it consistent with other natural gas utility companies, and

WHEREAS: We find that the staff's conclusions are justified and that CPN's filing should parallel those of the other utilities; therefore, good cause appearing,

IT IS ORDERED that:

1. C. P. National be instructed to file substitute revised tariff sheets for Advice Letter No. 146-G in order to set the interest rate applicable to the various accounts and to customer deposits as ordered by Decision No. 91269.

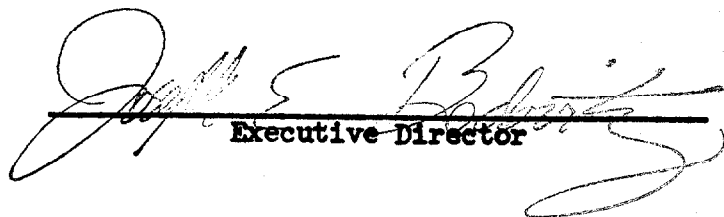
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2. Upon receipt of such revised tariff sheets, authority will be granted under Sections 491 and 701 of the Public Utilities Code and under the provisions of Decision No. 91269 to place such tariff sheets into effect on date of filing.

3. The above advice letter and subsequent substitute tariff sheets shall be marked to show that they were approved for filing by Resolution No. G-2352 of the Public Utilities Commission of the State of California. The effective date of this Resolution is the date hereof.

I hereby certify that the foregoing Resolution was duly introduced, passed and adopted at a regular conference of the Public Utilities Commission of the State of California, held on _____ June 3, 1980 _____, the following Commissioners voting favorably thereon:

JOHN E. BRYSON
President
VERNON L. STURGEON
RICHARD D. GRAVELLE
LEONARD M. CRIMES, JR.


Executive Director