



CPUC All-Party Meeting
March 16th, 2009

Stimulus Funds Suggestion

The California Department of General Services has a problem utilizing On Bill Financing to move the CA Green Building Initiative forward.

They can't "borrow" funds using On Bill Financing but a "holding fund" of \$20M would enable them to use OBF for up to 75% of existing state buildings.

"Dip in to pay
installation costs,
replenish with
OBF proceeds,
then repeat "

The same use of Stimulus Funds
may be applied to
Palo Alto 's current interest
towards developing OBF.

Stimulus Funds used as a
revolving acct simply to allow
OBF to occur may also work well
for IOU cities/counties
similar to DGS.

Stimulus funds wouldn't be used "up" but just used as a revolving account to enable financing programs to deliver all the objectives of the energy directed stimulus funds.

One Important Caveat

Stimulus Funds should NOT be used to address defaults.

OBF program designs should do that internally.