

## **California High Cost Fund-B Administrative Committee (CHCF-B-AC)**

September 18, 2008

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Executive Director  
California Public Utilities Commission  
505 Van Ness  
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### **CHCF-B ANNUAL REPORT – 2007-08**

This CHCF-B Annual Report for 2007-08 is submitted to the California Public Utilities Commission by the CHCF-B-AC in compliance with California Public Utilities Code Section 273(b). It includes the AC-approved minutes of the Administrative Committee meetings for:

- September 13, 2007
- December 11, 2007
- March 20, 2008

It also includes the draft AC meeting minutes for:

- June 24, 2008

During FY 2007-08 the CHCF-B surcharge was changed on Jan. 1, 2008. The surcharge was lowered from 1.3% (the effective surcharge since 4/1/07) to 0.25% (D.07-09-020 and D.07-12-054 respectively). Due to Commission-mandated program changes during the fiscal year, expenditures were significantly below the \$435.979 million originally budgeted. Program expenditures for FY 07/08 were \$317.25 million.

Robert Lehman, chair  
CHCF-B-AC